

**Park Forest Public Library
2024/2025 Budget**

REVENUES

<u>Account No.</u>		FY 22/23 ACTUAL	FY 23/24 BUDGET	FY 23/24 ESTIMATE	FY 24/25 PROPOSED	PERCENT CHANGE
OPERATING BUDGET						
031500-400100	General Property Tax/Current Yrs	1,618,939	1,456,909	1,400,000	1,456,909	0%
031500-400600	State Pymts in Lieu of Taxes	18,080	18,080	18,080	18,080	0%
031500-410100	State Grants	59,488	30,000	35,288	35,000	17%
031500-452500	Olympia Fields Contract	145,850	144,406	145,850	145,850	1%
031500-452710	Lost Materials	1,213	400	3,000	1,000	150%
031500-454000	Printing/Copying	10,616	10,000	10,000	10,000	0%
031500-454700	Misc Income	10,295	0	12	0	0%
031500-470000	Contributions & Donations	149	0	200	0	0%
031500-480200	Library Fines	199	0	0	0	0%
031500-490000	Interest Income	<u>191,732</u>	<u>70,000</u>	<u>200,000</u>	<u>150,000</u>	114%
	OPERATING BUDGET TOTAL	2,056,561	1,729,795	1,812,430	1,816,839	5%
OTHER LEVIES						
*IMRF - RETIREMENT BENEFITS						
031500-400101	Property Tax - IMRF	78,780	74,302	74,000	74,302	0%
*FICA - RETIREMENT BENEFITS						
031500-400102	Property Tax - FICA	<u>56,548</u>	<u>53,421</u>	<u>53,000</u>	<u>53,421</u>	0%
	OTHER LEVIES TOTAL	135,328	127,723	127,000	127,723	0%
	TOTAL	2,191,889	1,857,518	1,939,430	1,944,562	5%
*Separate Levies						

**Park Forest Public Library
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EXPENSES

<u>Account No.</u>		FY 22/23 ACTUAL	FY 23/24 BUDGET	FY 23/24 ESTIMATE	FY 24/25 PROPOSED	PERCENT CHANGE
OPERATING BUDGET						
Salaries and Wages						
031500-500000	Regular Salaries	338,679	351,519	340,000	363,988	4%
031500-500100	Overtime Salaries	313	2,000	80	2,000	0%
031500-500200	Temporary/Part-Time	<u>268,881</u>	<u>355,045</u>	<u>340,000</u>	<u>406,681</u>	15%
	Subtotal	607,873	708,564	680,080	772,669	9%
Insurance						
031500-510100	Health/Dental/Life Ins Premium	32,869	34,625	51,000	81,880	136%
031500-510300	IRMA Liability Premium	32,922	33,000	33,000	33,000	0%
031500-510400	IRMA Deductible	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>25,000</u>	-50%
	Subtotal	65,791	117,625	84,000	139,880	19%
Employee Support						
031500-520000	Other Travel	2,058	2,000	2,500	2,500	25%
031500-520200	Dues/Subscriptions	3,030	4,100	4,100	4,100	0%
031500-520300	Training Expense	3,304	4,200	4,200	4,200	0%
031500-520500	Unemployment Benefits	<u>1,083</u>	<u>2,000</u>	<u>1,000</u>	<u>2,000</u>	0%
	Subtotal	9,475	12,300	11,800	12,800	4%
Professional Services						
031500-530000	Other Professional Services	69,754	53,000	53,000	53,000	0%
031500-530100	Legal Services	1,155	3,000	1,000	3,000	0%
031500-530300	Audit Service	<u>5,433</u>	<u>5,433</u>	<u>5,433</u>	<u>5,433</u>	0%
	Subtotal	76,342	61,433	59,433	61,433	0%
Operating Supplies						
031500-540000	Other Operating Supplies	2,227	3,000	2,300	3,000	0%
031500-540100	Computer/Software/Website	30,378	50,000	50,000	50,000	0%
031500-540200	Printing/Copying Supplies	9,673	10,000	10,000	10,000	0%
031500-540400	Meeting Expense	4,326	3,000	3,000	3,000	0%
031500-540800	Cleaning Supplies/Paper Products	5,879	8,000	6,000	8,000	0%
031500-541200	Plants and Fertilizer	3,297	3,000	2,000	3,000	0%
031500-541400	Paint/Hardware/Tools	89	500	50	500	0%
031500-542600	Library Processing Supplies	3,089	5,000	5,000	5,000	0%
031500-542700	Library Operating Supplies	<u>8,569</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	0%
	Subtotal	67,527	90,500	86,350	90,500	0%
Maintenance						
031500-550000	Contractual Equipment	39,706	45,000	45,000	45,000	0%
031500-550200	Equipment Maintenance	14,457	100,000	28,000	50,000	-50%
031500-550400	Contractual Building	30,713	30,000	30,000	35,000	17%
031500-550500	Contractual Grounds/Maint.	<u>10,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	0%
	Subtotal	95,376	189,000	117,000	144,000	-24%
Capital Outlays						
031500-560000	Other Capital Outlays	15,685	10,000	12,000	10,000	0%
031500-560100	Office Equipment	47,963	4,000	5,000	4,000	0%
031500-560400	Contractual Facility Development	379,618	37,492	63,000	25,046	-33%
031500-563000	Library Books (Adult)	68,260	60,000	60,000	60,000	0%
031500-563100	Library Books (Young Adult)	8,802	5,000	5,000	5,000	0%
031500-563200	Library Digital Services	34,985	40,000	40,000	40,000	0%

031500-563300	Library Children's Books	28,747	32,000	32,000	32,000	0%
031500-563400	Library Periodicals	4,708	9,000	9,000	9,000	0%
031500-563500	Library A-V Materials	18,945	30,000	30,000	30,000	0%
031500-563600	Library E-Books	9,115	10,000	10,000	15,000	50%
031500-563700	Library Book Giveaways	<u>0</u>	<u>31,000</u>	<u>50,000</u>	<u>50,000</u>	61%
	Subtotal	616,828	268,492	316,000	280,046	4%

Transfer to Other Funds

031500-580000	Transfer to Other Funds	331	331	331	331	0%
031500-581000	Indirect Cost to General Fund	<u>240,135</u>	<u>200,000</u>	<u>200,000</u>	<u>221,232</u>	11%
	Subtotal	240,466	200,331	200,331	221,563	11%

Miscellaneous Expenditures

031500-590100	Postage	88	1,000	100	1,000	0%
031500-590300	Telecommunication Expenses	9,067	10,000	9,000	10,000	0%
031500-590800	Printing/Reproduction/Graphics	4,152	6,000	5,000	6,000	0%
031500-590900	Advertising	100	500	100	500	0%
031500-591000	Legal Notices	399	300	400	300	0%
031500-591200	Other Special Events	<u>46,530</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	0%
	Subtotal	60,336	67,800	64,600	67,800	0%

Leases and Rentals

031500-600400	Vehicle Rental-Interfund	1,354	1,558	1,558	1,558	0%
031500-600500	Other Equipment Rentals	<u>9,826</u>	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	0%
	Subtotal	11,180	14,558	14,558	14,558	0%

Utilities

031500-610000	Telephone	557	5,000	650	5,000	0%
031500-610600	Public Utility Services	<u>2,232</u>	<u>4,500</u>	<u>3,000</u>	<u>4,500</u>	0%
	Subtotal	2,789	9,500	3,650	9,500	0%

OPERATING BUDGET TOTAL **1,853,983** **1,740,103** **1,637,802** **1,814,749** 4%

OTHER LEVIES

***IMRF - RETIREMENT BENEFITS**

031500-520620	IMRF Retirement Benefits	41,314	61,556	60,000	70,704	15%
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***FICA - RETIREMENT BENEFITS**

031500-520610	FICA Retirement Benefits	45,957	54,205	50,000	59,109	9%
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OTHER LEVIES TOTAL **87,271** **115,761** **110,000** **129,813** 12%

TOTAL **1,941,254** **1,855,864** **1,747,802** **1,944,562** 5%

***Separate Levies**